

# Join your neighbours in support of Farmborough Community Shop

**Our target!**  
**£50,000**

**£40,000**

**£30,000**

**£20,000**

**£10,000**

£42,000 has already been raised by people like you. Help us reach our target and get the shop open in May 2018

Become a member today for just £10!



## **The shop is no longer a pipe dream.**

The building occupies a space behind the Memorial Hall and will contain a range of local products alongside daily essentials, as well as a small cafe/meeting area. The shop will be run by a paid manager and a team of volunteers from our community and is planned to open in May 2018.

## **But we need your help...**

Almost £42,000 of our £50,000 community funding target has already been raised as a result of people like you becoming members of Farmborough Community Shop.

This community funding has helped us to gain over £121,000 towards the cost of building the shop, including grants from the LEADER programme and The Prince's Countryside Fund. However, we still need to raise the rest of the £50,000, plus a little extra to enable us to fit out and stock the shop.

## **How can you help?**

The best way you can help is to become a member (shareholder).

Membership costs just £10 (although please consider more if you can), and entitles you to have a say in the future direction of the shop at members' meetings, plus members' only offers and invitations to special events.

To become a member, please read the '10 important points' on the next page, complete the form overleaf, and return it to the address below.

Share applications and donations from both residents and local businesses are welcomed.

## **Other ways you can help.**

- If you don't wish to become a member, please donate as much as you can to: Farmborough Community Shop, 64 The Batch, Farmborough, BA2 0AJ
- Attend our fundraising events, advertised throughout the year
- Sign up to our Easy Fundraising campaign at: <https://www.easyfundraising.org.uk/causes/farmboroughcomm/> which raises money for us every time you buy online.
- Spread the word and tell your friends and neighbours.
- Consider becoming a shop volunteer!

# 10 important points you must consider before investment

When considering buying shares in Farmborough Community Shop Ltd it is important to realise that this is not a conventional financial investment. It is an investment in our community – creating a unique asset for us all, and helping to make Farmborough a more vibrant, thriving and sustainable village. The main financial points are summarised below and the full details are set out in the Rules of the Society, copies of which can be obtained from any of the Management Committee members or viewed on [www.farmboroughshop.co.uk](http://www.farmboroughshop.co.uk)

1. The minimum shareholding is one share. Each share has a value of £10 and the statutory maximum that can be held by an individual is £20,000. Shares must be paid for in full on application.
2. There will be no annual membership fee to pay.
3. Shares are not transferable (except on death or bankruptcy) – you cannot sell these shares except to the Society itself for their original value of £10 per share.
4. The value of shares cannot increase beyond their nominal value of £10. The value may be reduced if liabilities exceed assets (i.e. if the business fails).
5. Your liability is restricted to the value of your shares. In the unlikely event that the business should fail, you would have no further liability.
6. The only way to recover the sum initially invested (or any reduced value) is to give notice of withdrawal. This cannot happen for the first five years after trading begins. In line with the Society's rules and after five years, the specific conditions for withdrawal include:
  - Three months' notice to be given
  - The total repayable in any year is limited to a maximum total of 10% of the net assets of the Society.
  - Withdrawals must be funded from trading surpluses or new share capital – and are discretionary (i.e. subject to the Management Committee being satisfied this is consistent with the long-term interests of the Society).
7. Currently there are no specific rights or plans to pay interest on these shares. The return should be viewed as a social investment. However, the rules would allow us to pay interest provided the Management Committee are satisfied this is consistent with the long-term interests of the Society.
8. The Enterprise Investment Scheme (EIS) is available, offering investors 30% tax relief of their investment.
9. All monies invested in this Community Share Offer will go towards the building, fit out, or stocking of the shop.
10. Farmborough Community Shop Ltd share offer is exempt from the Financial Services and Markets Act 2000 or subsidiary regulations; this means you have no right of complaint to an ombudsman. A Registered Society is registered with, but not authorised by, the Financial Conduct Authority and therefore the money you pay for your shares is not safeguarded by any depositor protection scheme or dispute resolution scheme. As the whole of your investment could carry risk, please consider it in the context of the complete share offer document and if necessary seek independent advice.

If you need further information on Farmborough Community Shop please see our website [www.farmboroughshop.co.uk](http://www.farmboroughshop.co.uk) or contact a member of the Management Committee.

# Farmborough Community Shop Membership Form

Only one person can apply per form. Additional forms can be obtained from a member of the Management Committee or downloaded from our website: [www.farmboroughshop.co.uk](http://www.farmboroughshop.co.uk)

**This share offer will remain open until the £50,000 funding target is reached.**

I would like to become a member of Farmborough Community Shop Ltd by purchasing shares in the Society:

Name:.....

Address:.....

..... Postcode:.....

Email:.....

Phone:.....

Your contact details will only be used to communicate with you on Farmborough Community Shop matters. We will not pass on your details to third parties.

- I wish to buy shares to the value of £..... (Min. £10, max. £20,000)
- I enclose a cheque made payable to 'Farmborough CSSC'
- I enclose cash
- I will pay by electronic transfer (Please make payments to Farmborough CSSC, account no 65577992, sort code 08-92-99, please use reference FCS "your name")
- I plan to apply for EIS tax relief on my investment (please tick if applicable)
- I confirm that I have read the Farmborough Community Shop's Community Share offer document (available at: [www.farmborough.org.uk](http://www.farmborough.org.uk)), including the '10 important points you must consider before investment' (overleaf)
- I am over 18 years of age

Signature:.....

**Please return completed application forms to:**

**Phil Gray – Treasurer, Farmborough Community Shop, 64 The Batch, Farmborough, BA2 0AJ**